

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRUST AGREEMENT

THIS AGREEMENT Made this 17th day of MAY, 1975, by and between William K. Hightower, Jr., as Grantor, and William K. Hightower, Jr., as Trustee for Carol Elizabeth Hightower.

The Trustee is hereby authorized to take title to the interest of the Grantor in the following described real property, to-wit:

ALL That piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville, on the southern side of Stone Avenue, having the following metes and bounds, to-wit:

BEGINNING At a point on Stone Avenue, 245 feet from the southeastern corner of Stone Avenue and Rutherford Street and running thence with Stone Avenue, S. 83-13 E. 60 feet to an iron pin on the line of a lot now or formerly belonging to Carson; thence with said lot, S. 0-05 W. 175 feet to an iron pin; thence N. 83-13 W. 60 feet to an iron pin; thence N. 0-05 E. 175 feet to an iron pin, the point of beginning.

The Grantor specifically reserves the right to make any additional property, real or personal, a part of this Trust by conveying the same in such as to legally vest title in the Trustee.

The Trustee hereby agrees to hold this property and any other property which may be conveyed to him pursuant to the terms of this agreement, in trust, subject to all the powers and duties hereinafter set forth:

(1) The Trustee shall hold and manage the trust property, and shall collect and receive the income therefrom, shall pay all expenses, including but not limited to all monthly payments due on any mortgage indebtedness on said property, connected with said property, and, after deducting all necessary expenses incident to the administration of this Trust, shall pay the net income, if any, no less often than quarterly, to Carol Elizabeth Hightower.

(2) Upon written direction by the beneficiary, full power and authority is hereby granted to the Trustee, in regard to the aforementioned property, to hold, to contract to sell, to grant options to purchase, to sell at public or private sale, for cash or on other such terms as the Trustees may deem proper, in any such

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